

**THE BIDVEST GROUP LIMITED**  
**("Bidvest" or "the Company" or "the Group")**  
**(Incorporated in the Republic of South Africa)**  
**Registration number: 1946/021180/06**  
**Share code: BVT ISIN ZAE 000117321**

## **CHANGE OF CHAIRMANSHIP**

Shareholders are advised that Mr Cyril Ramaphosa has notified the Board that he wishes to retire from the position of Chairperson of Bidvest, however he will remain on the board until the release of the Group's results for the year ending June 30 2013 in early September. The Board extends its sincere thanks and gratitude to Mr Ramaphosa for his leadership over the past 9 years.

The Board has pleasure in announcing that Mrs Lorato Phalatse, currently an independent non-executive director on the board, has been appointed to succeed Mr Ramaphosa as the new Chairperson of Bidvest.

Date: March 25 2013  
Johannesburg  
Sponsor: Investec