

Mvelaserve Limited
(Incorporated in the Republic of South Africa)
(Registration number 1999/003610/06)
Share Code: MVS
ISIN: ZAE000151353
("Mvelaserve")

The Bidvest Group Limited
(Incorporated in the Republic of South Africa)
(Registration number 1946/021180/06)
Share Code: BVT
ISIN: ZAE000117321
("Bidvest")

RESULTS OF SCHEME MEETING

Shareholders are referred to the joint announcement released on SENS on 23 August 2013 and the circular dated 23 August 2013 setting out the terms of the offer extended by Bidvest to holders of the issued ordinary share capital of Mvelaserve that it does not already own or has entered into an agreement to acquire (herein after referred to as the "**Remaining Shareholders**") and excluding the treasury shares of Mvelaserve, by way of a scheme of arrangement ("**Scheme**") proposed in terms of section 114 of the Companies Act, 71 of 2008 or alternatively, if the resolution proposing the Scheme is not approved by the requisite number of the Remaining Shareholders, by the implementation of a substitute offer that will be deemed to have been made by Bidvest to the Remaining Shareholders ("**Substitute Offer**") (collectively, "the **Proposed Transaction**").

Mvelaserve shareholders are advised that, at the scheme meeting held on Friday, 20 September 2013, to consider the Proposed Transaction, the special resolutions to approve the Scheme were passed by the requisite majority of Remaining Shareholders.

The implementation of the Proposed Transaction remains subject to the receipt of approval from the South African Competition Authorities. Once all the conditions precedent to the Scheme have been fulfilled or waived (in whole or in part), as the case may be, a further announcement regarding the relevant dates for the implementation of the Scheme will be made.

Johannesburg
20 September 2013

For all enquiries, please contact either:

Mvelaserve communication advisor:
College Hill
Frederic Cornet or Vanessa Williams
011 447 3030

Bidvest communication representative:
David Cleasby
Financial Director
The Bidvest Group Limited
011 772 8706

Corporate Advisor and Transaction Sponsor to Mvelaserve: Bridge Capital Advisors (Pty) Ltd

Legal Advisor to Mvelaserve: DLA Cliffe Dekker Hofmeyr Inc.

Communications Advisors to Mvelaserve: College Hill

Investment Bank, Sponsor and Transaction Advisor to Bidvest: Investec Bank Limited

Legal Advisor to Bidvest: Edward Nathan Sonnenbergs