

The Bidvest Group Limited  
(Incorporated in the Republic of South Africa)  
Registration number: 1946/021180/06  
Share code: BVT ISIN ZAE 000117321  
("Bidvest")

### **Announcement**

Shareholders of Bidvest ("Shareholders") are referred to the announcement released on the Stock Exchange News Service on April 14 2016 and published in the press on April 15 2016 in relation to the proposed listing and subsequent unbundling by Bidvest of its foodservices business on the main board of the JSE ("the Unbundling").

Shareholders are advised that the suspensive condition in terms of the Unbundling, requiring Bidvest to obtain a binding class tax ruling and a binding private tax ruling in terms of sections 78 and 79 of the Tax Administration Act, 2011, has now been fulfilled.

Johannesburg  
April 20 2016

Financial advisor and transaction sponsor  
The Standard Bank of South Africa Limited