

**THE BIDVEST GROUP LIMITED**  
**("Bidvest")**  
**(Registration number 1946/021180/06)**  
**Share code: BVT ISIN ZAE 000117321**

## **DIRECTORS DEALING IN SECURITIES**

In compliance with Rules 3.63 – 3.74 of the JSE Listing Requirements, the following information is disclosed:

This information is disclosed by the following Director in terms of the Bidvest Conditional Share Plan ("CSP") as follows:

Executive Director:	Lindsay Peter Ralphs
Date of transaction:	November 9 2015
Number of Bidvest shares accrued in terms of CSP award:	50 626
Market value of shares:	R17 345 480.12
Number of shares delivered:	50 626
Deemed price per share:	R342.62
Class of shares:	Ordinary shares
Nature of transaction:	Award and delivery of shares in accordance with a Conditional Share Plan award
Nature of interest:	Direct beneficial

Shareholders are advised that due to an administrative error and entirely in good faith, this transaction was not timeously reported on SENS, however the delivery of the shares took place within an open trading period. Clearance in terms of paragraph 3.66 was obtained at that time from the Chairman of the Remuneration Committee.

Date: February 19 2016  
Johannesburg  
Sponsor: Investec Bank Limited