

**The Bidvest Group Limited**  
Incorporated in the Republic of South Africa  
(Registration number 1946/021180/06)  
Share Code: BVT ISIN: ZAE000117321  
("Bidvest")

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**Withdrawal of cautionary announcement**

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Shareholders' attention is drawn to the cautionary announcement issued by Bidvest on March 22 2013. Reference was made therein to Bidvest's letter of firm intention to make an offer (the "Firm Intention Letter") to Adcock Ingram Holdings Limited ("Adcock") shareholders, which was subsequently published by Adcock. Accordingly, the aforementioned cautionary announcement is now withdrawn and shareholders no longer need to exercise caution in dealing in their Bidvest shares.

One of the terms of the Firm Intention Letter is that the board of directors of Adcock ("Adcock Board") informs Bidvest by April 2 2013 whether it will propose the offer to Adcock shareholders by means of a scheme of arrangement (the "Scheme"). The opportunity for Adcock shareholders to consider the offer in terms of the Scheme contained in the Firm Intention Letter is not dependent on any recommendation relating to the merits of the scheme which the Adcock Board may give at some future time. Bidvest currently awaits the Adcock Board's response.

Johannesburg  
April 2 2013

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Investec Bank Limited