

## Tharisa plc

(Incorporated in the Republic of Cyprus with limited liability)

(Registration number HE223412)

JSE share code: THA

LSE share code: THS

A2X share code: THA

ISIN: CY0103562118

LEI: 213800WW4YWMVVZIJM90

('Tharisa' or the 'Company')

## Dealings in securities by directors, company secretary and persons discharging managerial responsibility (PDMRs) of Tharisa and major subsidiaries

Shareholders are hereby advised of the sale of shares in the open market by the administrator of the Tharisa Share Award Plan (TSAP), on behalf of all participants of the TSAP, to cover the tax obligations resulting from the vesting and settlement of the Conditional Awards on 30 June 2020, as provided for in the rules of the TSAP. These shares were sold as a collective to ensure equitable pricing for all participants in the scheme.

Total number of shares sold in the market:	690 030
Period of sales to settle tax obligations:	19 August 2020 to 16 September 2020
Lowest traded price per share:	ZAR15.76
Weighted average price per share:	ZAR16.4748
Highest traded price per share:	ZAR17.21

In compliance with paragraph 3.63 of the JSE Limited Listings Requirements and pursuant to the announcement released on 22 July 2020, the following information relating to dealings in securities attributable to the directors and company secretary of Tharisa and major subsidiaries, is disclosed:

## Sale of shares to cover tax obligations relating to the vesting and settlement of Conditional Awards granted on 30 June 2017

<b>1. Details of director/PDMR</b>		
a. Name:	Michael Gifford Jones	
<b>2. Reason for notification</b>		
a. Position/status:	Chief Finance Officer	
b. Initial notification/amendment:	Initial notification	
<b>3. Details of issuer</b>		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	
<b>4. Details of transaction</b>		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	On-market sale of shares	
c. Weighted average price and volume:	Price: ZAR16.4748	Volume: 27 208
d. Aggregated information:	Total ZAR448 246.36	27 208

e. Final transaction date:	16 September 2020
f. Place of transaction:	Johannesburg Stock Exchange
<b>Information disclosed in accordance with the JSE Listings Requirements</b>	
Nature of interest:	Direct, beneficial
Clearance to deal:	Yes

<b>1. Details of director/PDMR</b>		
a. Name:	Sanet Findlay	
<b>2. Reason for notification</b>		
a. Position/status:	Group Company Secretary	
b. Initial notification/amendment:	Initial notification	
<b>3. Details of issuer</b>		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	
<b>4. Details of transaction</b>		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	On-market sale of shares	
c. Weighted average price and volume:	Price: ZAR16.4748	Volume: 7 830
d. Aggregated information:	Total ZAR 128 997.68	Volume: 7 830
e. Final transaction date:	16 September 2020	
f. Place of transaction:	Johannesburg Stock Exchange	
<b>Information disclosed in accordance with the JSE Listings Requirements</b>		
Nature of interest:	Direct, beneficial	
Clearance to deal:	Yes	

<b>1. Details of director/PDMR</b>		
a. Name:	Michelle Louise Taylor	
<b>2. Reason for notification</b>		
a. Position/status:	Executive director – Tharisa Minerals (Pty) Ltd	
b. Initial notification/amendment:	Initial notification	
<b>3. Details of issuer</b>		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	
<b>4. Details of transaction</b>		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	On-market sale of shares	
c. Weighted average price and volume:	Price: ZAR16.4748	Volume: 24 000
d. Aggregated information:	Total ZAR395 395.20	Volume: 24 000
e. Final transaction date:	16 September 2020	
f. Place of transaction:	Johannesburg Stock Exchange	

Information disclosed in accordance with the JSE Listings Requirements	
Nature of interest:	Direct, beneficial
Clearance to deal:	Yes

<b>1. Details of director/PDMR</b>		
a. Name:	Hans Jurie van Wyk	
<b>2. Reason for notification</b>		
a. Position/status:	Executive director – Tharisa Minerals (Pty) Ltd	
b. Initial notification/amendment:	Initial notification	
<b>3. Details of issuer</b>		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	
<b>4. Details of transaction</b>		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	On-market sale of shares	
c. Weighted average price and volume:	Price: ZAR16.4748	Volume: 12 480
d. Aggregated information:	Total ZAR205 605.50	Volume: 12 480
e. Final transaction date:	16 September 2020	
f. Place of transaction:	Johannesburg Stock Exchange	

Information disclosed in accordance with the JSE Listings Requirements	
Nature of interest:	Direct, beneficial
Clearance to deal:	Yes

<b>1. Details of director/PDMR</b>		
a. Name:	Thabang Gabriel Maluke	
<b>2. Reason for notification</b>		
a. Position/status:	Executive director – Tharisa Minerals (Pty) Ltd	
b. Initial notification/amendment:	Initial notification	
<b>3. Details of issuer</b>		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	
<b>4. Details of transaction</b>		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	On-market sale of shares	
c. Weighted average price and volume:	Price: ZAR16.4748	Volume: 10 223
d. Aggregated information:	Total ZAR168 421.88	Volume: 10 223
e. Final transaction date:	16 September 2020	
f. Place of transaction:	Johannesburg Stock Exchange	

Information disclosed in accordance with the JSE Listings Requirements	
Nature of interest:	Direct, beneficial
Clearance to deal:	Yes

**Sale of shares to cover tax obligations relating to the vesting and settlement of Conditional Awards granted on 30 June 2018**

<b>1. Details of director/PDMR</b>		
a. Name:	Michael Gifford Jones	
<b>2. Reason for notification</b>		
a. Position/status:	Chief Finance Officer	
b. Initial notification/amendment:	Initial notification	
<b>3. Details of issuer</b>		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	
<b>4. Details of transaction</b>		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	On-market sale of shares	
c. Weighted average price and volume:	Price: ZAR16.4748	Volume: 7 366
d. Aggregated information:	Total ZAR121 353.38	Volume: 7 366
e. Final transaction date:	16 September 2020	
f. Place of transaction:	Johannesburg Stock Exchange	
<b>Information disclosed in accordance with the JSE Listings Requirements</b>		
Nature of interest:	Direct, beneficial	
Clearance to deal:	Yes	

<b>1. Details of director/PDMR</b>		
a. Name:	Sanet Findlay	
<b>2. Reason for notification</b>		
a. Position/status:	Group Company Secretary	
b. Initial notification/amendment:	Initial notification	
<b>3. Details of issuer</b>		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	
<b>4. Details of transaction</b>		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	On-market sale of shares	
c. Weighted average price and volume:	Price: ZAR16.4748	Volume: 2 145
d. Aggregated information:	Total ZAR35 338.45	Volume: 2 145
e. Final transaction date:	16 September 2020	
f. Place of transaction:	Johannesburg Stock Exchange	
<b>Information disclosed in accordance with the JSE Listings Requirements</b>		
Nature of interest:	Direct, beneficial	
Clearance to deal:	Yes	

<b>1. Details of director/PDMR</b>		
a. Name:	Michelle Louise Taylor	
<b>2. Reason for notification</b>		
a. Position/status:	Executive director – Tharisa Minerals (Pty) Ltd	
b. Initial notification/amendment:	Initial notification	
<b>3. Details of issuer</b>		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	
<b>4. Details of transaction</b>		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	On-market sale of shares	
c. Weighted average price and volume:	Price: ZAR16.4748	Volume: 7 000
d. Aggregated information:	Total ZAR115 323.60	Volume: 7 000
e. Final transaction date:	16 September 2020	
f. Place of transaction:	Johannesburg Stock Exchange	
<b>Information disclosed in accordance with the JSE Listings Requirements</b>		
Nature of interest:	Direct, beneficial	
Clearance to deal:	Yes	

<b>1. Details of director/PDMR</b>		
a. Name:	Hans Jurie van Wyk	
<b>2. Reason for notification</b>		
a. Position/status:	Executive director – Tharisa Minerals (Pty) Ltd	
b. Initial notification/amendment:	Initial notification	
<b>3. Details of issuer</b>		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	
<b>4. Details of transaction</b>		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	On-market sale of shares	
c. Weighted average price and volume:	Price: ZAR16.4748	Volume: 6 225
d. Aggregated information:	Total ZAR102 555.63	Volume: 6 225
e. Final transaction date:	16 September 2020	
f. Place of transaction:	Johannesburg Stock Exchange	
<b>Information disclosed in accordance with the JSE Listings Requirements</b>		
Nature of interest:	Direct, beneficial	
Clearance to deal:	Yes	

<b>1. Details of director/PDMR</b>		
a. Name:	Thabang Gabriel Maluke	
<b>2. Reason for notification</b>		
a. Position/status:	Executive director – Tharisa Minerals (Pty) Ltd	
b. Initial notification/amendment:	Initial notification	
<b>3. Details of issuer</b>		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	
<b>4. Details of transaction</b>		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	On-market sale of shares	
c. Weighted average price and volume:	Price: ZAR16.4748	Volume: 2 916
d. Aggregated information:	Total ZAR48 040.52	Volume: 2 916
e. Final transaction date:	16 September 2020	
f. Place of transaction:	Johannesburg Stock Exchange	
<b>Information disclosed in accordance with the JSE Listings Requirements</b>		
Nature of interest:	Direct, beneficial	
Clearance to deal:	Yes	

**Sale of shares to cover tax obligations relating to the vesting and settlement of Conditional Awards granted on 30 June 2019**

<b>1. Details of director/PDMR</b>		
a. Name:	Michael Gifford Jones	
<b>2. Reason for notification</b>		
a. Position/status:	Chief Finance Officer	
b. Initial notification/amendment:	Initial notification	
<b>3. Details of issuer</b>		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	
<b>4. Details of transaction</b>		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	On-market sale of shares	
c. Weighted average price and volume:	Price: ZAR16.4748	Volume: 7 468
d. Aggregated information:	Total ZAR123 033.81	Volume: 7 468
e. Final transaction date:	16 September 2020	
f. Place of transaction:	Johannesburg Stock Exchange	
<b>Information disclosed in accordance with the JSE Listings Requirements</b>		
Nature of interest:	Direct, beneficial	
Clearance to deal:	Yes	

<b>1. Details of director/PDMR</b>		
a. Name:	Sanet Findlay	
<b>2. Reason for notification</b>		
a. Position/status:	Group Company Secretary	
b. Initial notification/amendment:	Initial notification	
<b>3. Details of issuer</b>		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	
<b>4. Details of transaction</b>		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	On-market sale of shares	
c. Weighted average price and volume:	Price: ZAR16.4748	Volume: 1 954
d. Aggregated information:	Total ZAR32 191.76	Volume: 1 954
e. Final transaction date:	16 September 2020	
f. Place of transaction:	Johannesburg Stock Exchange	
<b>Information disclosed in accordance with the JSE Listings Requirements</b>		
Nature of interest:	Direct, beneficial	
Clearance to deal:	Yes	

<b>1. Details of director/PDMR</b>		
a. Name:	Michelle Louise Taylor	
<b>2. Reason for notification</b>		
a. Position/status:	Executive director – Tharisa Minerals (Pty) Ltd	
b. Initial notification/amendment:	Initial notification	
<b>3. Details of issuer</b>		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	
<b>4. Details of transaction</b>		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	On-market sale of shares	
c. Weighted average price and volume:	Price: ZAR16.4748	Volume: 7 000
d. Aggregated information:	Total ZAR115 323.60	Volume: 7 000
e. Final transaction date:	16 September 2020	
f. Place of transaction:	Johannesburg Stock Exchange	
<b>Information disclosed in accordance with the JSE Listings Requirements</b>		
Nature of interest:	Direct, beneficial	
Clearance to deal:	Yes	

<b>1. Details of director/PDMR</b>		
a. Name:	Hans Jurie van Wyk	
<b>2. Reason for notification</b>		
b. Position/status:	Executive director – Tharisa Minerals (Pty) Ltd	
c. Initial notification/amendment:	Initial notification	
<b>3. Details of issuer</b>		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	
<b>4. Details of transaction</b>		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	On-market sale of shares	
c. Weighted average price and volume:	Price: ZAR16.4748	Volume: 5 600
d. Aggregated information:	Total ZAR92 258.88	Volume: 5 600
e. Final transaction date:	16 September 2020	
f. Place of transaction:	Johannesburg Stock Exchange	
<b>Information disclosed in accordance with the JSE Listings Requirements</b>		
Nature of interest:	Direct, beneficial	
Clearance to deal:	Yes	

<b>1. Details of director/PDMR</b>		
a. Name:	Thabang Gabriel Maluke	
<b>2. Reason for notification</b>		
a. Position/status:	Executive director – Tharisa Minerals (Pty) Ltd	
b. Initial notification/amendment:	Initial notification	
<b>3. Details of issuer</b>		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	
<b>4. Details of transaction</b>		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	On-market sale of shares	
c. Weighted average price and volume:	Price: ZAR16.4748	Volume: 2 657
d. Aggregated information:	Total ZAR43 773.54	Volume: 2 657
e. Final transaction date:	16 September 2020	
f. Place of transaction:	Johannesburg Stock Exchange	
<b>Information disclosed in accordance with the JSE Listings Requirements</b>		
Nature of interest:	Direct, beneficial	
Clearance to deal:	Yes	



**Dealings in securities by directors, company secretary and persons discharging managerial responsibility (PDMRs) of Tharisa and major subsidiary**

In compliance with paragraph 3.63 of the JSE Limited Listings Requirements, the following information relating to dealings in securities attributable to the directors of a major subsidiary, is disclosed:

<b>1. Details of director/PDMR</b>		
a. Name:	Hans Jurie van Wyk	
<b>2. Reason for notification</b>		
a. Position/status:	Executive director – Tharisa Minerals (Pty) Ltd	
b. Initial notification/amendment:	Initial notification	
<b>3. Details of issuer</b>		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	
<b>4. Details of transaction</b>		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	On-market sale of shares	
c. Weighted average price and volume:	Price: ZAR16.4748	Volume: 47 196
d. Aggregated information:	Total ZAR777 544.66	Volume: 47 196
e. Final transaction date:	16 September 2020	
f. Place of transaction:	Johannesburg Stock Exchange	
<b>Information disclosed in accordance with the JSE Listings Requirements</b>		
Nature of interest:	Direct, beneficial	
Clearance to deal:	Yes	

<b>1. Details of director/PDMR</b>		
a. Name:	Marios Tavros	
<b>2. Reason for notification</b>		
a. Position/status:	Executive director – Arxo Resources Limited	
b. Initial notification/amendment:	Initial notification	
<b>3. Details of issuer</b>		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	
<b>4. Details of transaction</b>		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	On-market sale of shares	
c. Weighted average price and volume:	Price: ZAR16.4748	Volume: 130 000
d. Aggregated information:	Total ZAR2 141 724.00	Volume: 130 000
e. Final transaction date:	16 September 2020	
f. Place of transaction:	Johannesburg Stock Exchange	
<b>Information disclosed in accordance with the JSE Listings Requirements</b>		
Nature of interest:	Direct, beneficial	
Clearance to deal:	Yes	

Paphos, Cyprus  
18 September 2020

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