RESULTS OF GENERAL MEETING

Shareholders are hereby advised that, at the general meeting of shareholders of the Company held today, 10 April 2017 at The Oval West, Wanderers Office Park, 52 Corlett Drive, Illovo, all the proposed ordinary and special resolutions, as set out in the notice of the general meeting contained in the circular, which was posted to shareholders on 9 March 2017, were passed by the requisite majority of shareholders present and voting, in person or by proxy.

Details of the results of voting at the general meeting are as follows:
- Total number of issued ordinary shares: 161 942 800
- Total number of issued ordinary shares net of treasury shares (“Total Votable Ordinary Shares”): 161 301 468
- Total number of issued ordinary shares which were present/represented at the general meeting: 102 315 807 being 63.43 % of the Total Votable Ordinary Shares.

Ordinary resolution number 1:

<table>
<thead>
<tr>
<th>For (1)</th>
<th>Against (1)</th>
<th>Abstentions (2)</th>
<th>Shares voted (3)</th>
</tr>
</thead>
<tbody>
<tr>
<td>101 629 066, being 99.97%</td>
<td>31 249, being 0.03%</td>
<td>655 492, being 0.41%</td>
<td>101 660 315, being 63.03%</td>
</tr>
</tbody>
</table>

Ordinary resolution number 2:

<table>
<thead>
<tr>
<th>For (1)</th>
<th>Against (1)</th>
<th>Abstentions (2)</th>
<th>Shares voted (3)</th>
</tr>
</thead>
<tbody>
<tr>
<td>101 652 515, being 99.99%</td>
<td>12 300, being 0.01%</td>
<td>650 992, being 0.40%</td>
<td>101 664 815, being 63.03%</td>
</tr>
</tbody>
</table>
Notes:
(1) The votes carried for and against each individual resolution are disclosed as a percentage in relation to the total number of ordinary shares voted (whether in person or by proxy) in respect of such individual resolution at the general meeting.
(2) The total number of ordinary shares abstained in respect of each individual resolution (whether in person or by proxy) is disclosed as a percentage in relation to the Total Votable Ordinary Shares.
(3) The total number of ordinary shares voted (whether in person or by proxy) at the general meeting in respect of each individual resolution is disclosed as a percentage in relation to the Total Votable Ordinary Shares.

Johannesburg
10 April 2017
Sponsor: Grindrod Bank Limited