

Conduit Capital Limited
 Incorporated in the Republic of South Africa
 (Registration number 1998/017351/06)
 Share code: CND ISIN: ZAE000073128
 (“Conduit Capital” or “the Company” or “the Group”)

RESULTS OF ANNUAL GENERAL MEETING

Shareholders are advised that, at the annual general meeting of Conduit Capital held today, all the resolutions as set out in the notice of annual general meeting were passed by the requisite majority of shareholders.

The number of shares voted in person or by proxy was 403 780 558, representing 53% of the total issued share capital of the same class of Conduit Capital shares.

The resolutions proposed at the annual general meeting, as well as the percentage of votes carried for and against each resolution, together with the percentage of shares abstained, are set out in the table below:

Resolution	% of votes carried for the resolution	% of votes against the resolution	% of shares abstained
Ordinary resolution number 1: Adoption of annual financial statements	100.00%	0.00%	0.00%
Ordinary resolution number 2: To confirm the re-election of Ms Rosetta Xaba, who retires by rotation, as an independent non-executive director	100.00%	0.00%	0.00%
Ordinary resolution number 3: To confirm the re-election of Mr Adrian J Maizey, who retires by rotation, as a non-executive director	100.00%	0.00%	0.00%
Ordinary resolution number 4.1: To confirm the appointment as Chairperson, and re-appointment as a member of the Audit and Risk Committee, of Ms Rosetta Xaba	100.00%	0.00%	0.00%
Ordinary resolution number 4.2: To confirm the re-appointment of Mr Ronald Napier as a member of the Audit and Risk Committee	100.00%	0.00%	0.00%
Ordinary resolution number 4.3: To confirm the appointment of Mr William N Thorndike Jr. as a member of the Audit and Risk Committee	100.00%	0.00%	0.00%
Ordinary resolution number 5: To confirm the re-appointment of BDO South Africa Incorporated as auditors of the Company, together with Ms Vianca Pretorius as the designated audit partner	100.00%	0.00%	0.00%
Ordinary resolution number 6.1: Approval of Remuneration Policy	100.00%	0.00%	0.00%
Ordinary resolution number 6.2: Approval of the remuneration implementation report	100.00%	0.00%	0.00%
Ordinary resolution number 7: Control of authorised but unissued ordinary shares	100.00%	0.00%	0.00%

Ordinary resolution number 8: General issue of shares for cash	100.00%	0.00%	0.00%
Special resolution number 1: General approval to acquire shares	100.00%	0.00%	0.00%
Special resolution number 2: Loans or other financial assistance to subsidiaries and other related or inter-related companies	100.00%	0.00%	0.00%
Special resolution number 3: Approval of non-executive directors' remuneration	100.00%	0.00%	0.00%
Ordinary resolution number 9: Signature of documents	100.00%	0.00%	0.00%

Johannesburg
15 November 2019

Sponsor
Merchantec Capital