



IMPLATS RESPONDS TO AMCU ALLEGATIONS

Johannesburg, 29 May 2014. Impala Platinum Holdings Limited (Implats) notes that AMCU negotiator, Mr Brian Ashley has informed the Cape Town Press Club that the platinum mining companies have been involved in tax evasion activities.

Implats refutes these allegations in the strongest possible terms and views the inflammatory and unsubstantiated allegation of criminal behaviour very seriously. We have a zero-tolerance stance on fraud and corruption and comply with all legislative and regulatory requirements governing our businesses. All taxation activities are subject to careful assessment by the company's external auditors as well as the country's tax authorities and our audited financial statements and accounts are open for interrogation and scrutiny. Implats reserves its rights in this matter.

A meeting of the Inter-Governmental Technical Task Team, the producers and AMCU, set up by the Minister of Mineral Resources, is currently underway. The producers have heeded the Minister's call for all parties to show leadership and to seek to reach an agreement during this process. So much is at stake for our companies, our employees, our communities and our country. We respectfully request that AMCU observes the same.

Queries:

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