

Blue Label Telecoms Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 2006/022679/06)  
Share code: BLU ISIN: ZAE000109088  
("Blue Label")

#### RESIGNATION OF BLUE LABEL INDEPENDENT NON-EXECUTIVE DIRECTOR

In terms of rule 3.59 of the JSE Listing Requirements, shareholders are advised that Ms Phuti Mahanyele-Dabengwa has resigned as a non-executive director of the company as well as a member of the Audit, Risk and Compliance Committee and member of the Investment Committee. The resignation will take effect from 23 November 2018.

Ms Mahanyele -Dabengwa has decided to resign to enable her to concentrate on other business interests and to pursue other opportunities. Ms Mahanyele Dabengwa has made an outstanding contribution to Blue Label and it is with sadness that the Board accepts her resignation and wishes her well in her future endeavours.

Sandton  
23 November 2018  
Sponsor:  
Investec Bank Limited