



IMPALA PLATINUM HOLDINGS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 1957/001979/06)
JSE Share code: IMP
ISIN: ZAE000083648
ADR code: IMPUY
("Implats" or the "Company")

RESIGNATION OF MR TERENCE GOODLACE AS CHIEF EXECUTIVE OFFICER

Implats wishes to announce to shareholders that after six years on the Implats board of directors (the "Board"), of which the initial two were as a non-executive director, Mr Terence Goodlace has advised the Board that he will step down as Chief Executive and executive director of the Company on 1 December 2016.

Mr Terence Goodlace said: "I am very pleased to have served this great company for more than half a decade and depart with a sense of pride for leaving behind a great team of executives and a strong board to lead Implats into the future."

Dr Mandla Gantsho, the chairman of the Board said: "It has been a great pleasure working with Terence over the past six years, especially since becoming Chairman last year. I would like to thank him for his outstanding contribution to Implats, at a difficult time for the platinum mining sector and the mining industry generally. I wish Terence much success in the future. The Board is pleased that he has given us a long notice period of his intention to step down and appreciate his commitment to continue to support the company and the board on the important 'lower for longer commodity prices' response initiatives, and in the leadership succession and handover."

The Board is reviewing its leadership succession plans as well as embarking on a structured search process to fill the vacancy.

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