

Blue Label Telecoms Limited
(Incorporated in the Republic of South Africa)
(Registration number 2006/022679/06)
JSE Share code: BLU
ISIN: ZAE000109088
("Blue Label" or "the Company")

REPORT ON GENERAL MEETING PROCEEDINGS

Blue Label shareholders are advised that at the General Meeting ("GM") of members held on Wednesday, 16 November 2016, all the ordinary resolutions as proposed in the Notice of the General Meeting were approved by the requisite majority of members. In this regard, Blue Label confirms the voting results at the GM as follows:

	%	Number
Total number of shares that could be voted at meeting	100	674,509,042
Total number of shares present/represented including proxies at meeting	84	567,992,622
Total number of members present		50

	Votes in Favour	%	Votes Against	%	Abstentions	% of issued share capital
Ordinary Resolution Number 1 Approval of the Proposed Transaction in terms of which Blue Label, through its wholly owned subsidiary The Prepaid Company, will subscribe for Cell C Class A shares comprising 45% of Cell C's total issued share capital following the conclusion of the Cell C Recapitalisation for a subscription consideration of R5.5 billion	416,710,113	73,37	151,264,134	26,63	18,375	0,00
Ordinary Resolution Number 2 Placing authorised but unissued shares under the control of directors for the purpose of the Vendor Consideration Placement pursuant to the Cell C Recapitalisation	416,713,846	73,37	150,113,762	26,43	1,165,014	0,2
Ordinary Resolution Number 3 General authorising resolution	567,959,117	99,99	14,043	0,00	19,462	0,01

Sandton
16 November 2016

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