

Blue Label Telecoms Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 2006/022679/06)  
JSE Share code: BLU  
ISIN: ZAE000109088  
("Blue Label" or "the Company")

## REPORT ON ANNUAL GENERAL MEETING PROCEEDINGS

Blue Label shareholders are advised that at the Annual General Meeting ("AGM") of members held on Thursday, 08 December 2016, all the ordinary and special resolutions as proposed in the Notice of the AGM were approved by the requisite majority of members. In this regard, Blue Label confirms the voting results at the AGM as follows:

	%	Number
Total number of shares that could be voted at meeting	100	668,036,256
Total number of shares present/represented including proxies at meeting	88	585,169,749
Total number of members present		35

	Votes in Favour	%	Votes Against	%	Abstentions	%
Ordinary Resolution Number 1 Election of Independent Non-Executive Director P Mahanyele	584,993,712	99.97	4,100	0.00	171,937	0.03
Ordinary Resolution Number 2 Re-election of Executive Director BM Levy	584,907,342	99.97	98,171	0.01	164,236	0.02
Ordinary Resolution Number 3 Re-election of Independent Non-Executive Director JS Mthimunye	584,995,213	99.97	4,100	0.00	170,436	0.03
Ordinary Resolution Number 4 Re-election of Independent Non-Executive Director LM Nestadt	584,999,313	99.97	-	0.00	170,436	0.03
Ordinary Resolution Number 5 Re-appointment of external Auditors	569,144,392	97.26	15,861,121	2.71	164,236	0.03
Ordinary Resolution Number 6 Appointment of Member and Chairman of the Audit, Risk and Compliance Committee JS Mthimunye	584,994,593	99.97	10,920	0.00	164,236	0.03
Ordinary Resolution Number 7 Appointment of Member of the Audit, Risk and Compliance Committee GD Harlow	584,992,493	99.97	6,820	0.00	170,436	0.03
Ordinary Resolution Number 8 Appointment of Member of the Audit, Risk and Compliance Committee SJ Vilakazi	583,042,806	99.64	1,954,207	0.33	172,736	0.03
Ordinary Resolution Number 9 Appointment of Member of the Audit, Risk and Compliance Committee P Mahanyele	584,993,712	99.97	4,100	0.00	171,937	0.03
Ordinary Resolution Number 10 Directors authority to implement ordinary and special resolutions	584,342,200	99.86	663,358	0.11	164,191	0.03

Non-binding advisory vote Endorsement of Blue Label's Remuneration Policy	571,861,923	97.73	13,135,934	2.24	171,892	0.03
Special Resolution Number 1 Remuneration of Non-executive Directors	584,940,917	99.96	62,341	0.01	166,491	0.03
Special Resolution Number 2 General Authority to Repurchase Shares	573,207,559	97.96	11,765,059	2.01	197,131	0.03
Special Resolution Number 3 Approval of Financial Assistance to Related or Inter-related Companies and Corporations	523,948,079	89.54	61,057,434	10.43	164,236	0.03
Special Resolution Number 4 Approval of Amendment of Memorandum of incorporation – Fraction of Shares	584,995,613	99.97	9,900	0.00	164,236	0.03

Sandton  
08 December 2016

Sponsor  
Investec Bank Limited