

Blue Label Telecoms Limited
(Incorporated in the Republic of South Africa)
(Registration number 2006/022679/06)
Share code: BLU
ISIN: ZAE000109088
(“Blue Label” or “the Company”)

RENEWAL OF CAUTIONARY ANNOUNCEMENT

Further to the cautionary announcement dated 27 February 2017, Blue Label shareholders (“**Shareholders**”) are hereby advised that the process regarding the conclusion of the relevant transaction agreements which encapsulate the principles contained in the binding umbrella restructure agreement is progressing as expected.

Accordingly, Shareholders are advised to continue exercising caution when dealing in the Company’s securities until a further announcement is made.

By order of the Board
Sandton

[DATE]

Corporate advisor and sponsor to Blue Label
Investec Bank Limited