



Production report for the first quarter ended 31 March 2017

Merafe's attributable ferrochrome production from the Glencore Merafe Chrome Venture (the Venture) for the first quarter of 2017 increased by 10% compared to the comparative period. This increase is primarily attributable to improved performances and efficiencies across the Venture's furnaces coupled with the restarting of Rustenburg furnace 5 in the second half of 2016.

	Q1 2017	Q1 2016
Attributable ferrochrome production (kt)	113	103

11 April 2017
Sandton

Sponsor:
Merrill Lynch South Africa Proprietary Limited