

Gold Fields Limited  
 (Reg. No. 1968/004880/06)  
 (Incorporated in the Republic of South Africa)  
 ("Gold Fields" or "the Company")  
 JSE, NYSE, DIFX Share Code: GFI  
 ISIN Code: ZAE000018123

## MEDIA RELEASE

### PRODUCTION IN-LINE; COSTS BETTER THAN GUIDANCE

**Johannesburg, 27 January 2016:** Gold Fields Limited (Gold Fields) (JSE, NYSE: GFI) Group attributable equivalent gold production for the 2015 financial year is expected to be 2.16Moz, which is within 1% of the original guidance (provided in February 2015) of 2.17Moz.

Unit cost are expected to be lower than the improved guidance (published in November 2015) with All-in Sustaining Costs (AISC) estimated at US\$1,020/oz (guidance: US\$1,035/oz) and All-in Costs (AIC) at US\$1,035/oz (guidance: US\$1,055/oz). The original guidance (February 2015) for AISC and AIC was US\$1,055/oz and US\$1,075/oz, respectively.

For Q4 2015, Group attributable equivalent gold production is expected to be 566.0koz (Q3 2015: 556.7koz), with AISC of US\$940/oz (Q3 2015: US\$948/oz) and AIC of US\$950/oz (Q3 2015: US\$961/oz).

Attributable equivalent gold production (koz) by mine expected for Q4 2015 is summarised in the table below.

	Q4 2015	Q3 2015
St Ives	100.4	83.6
Agnew/Lawlers	65.7	57.5
Granny Smith	72.4	82.1
Darlot	24.6	25.4
Total Australia	263.0	248.6
Tarkwa	130.2	134.4
Damang	38.6	40.0
Total Ghana	168.8	174.4
Cerro Corona	65.9	78.8
Total Peru	65.9	78.8

South Deep	<b>68.1</b>	54.9
Total South Africa	<b>68.1</b>	54.9
Total Group	<b>566.0</b>	556.7

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Gold Fields' financial results for the quarter and year ended 31 December 2015 will be published on Thursday, 18 February 2016.

### **Enquiries**

### **Investors**

Avishkar Nagaser

Tel: +27 11 562-9775

Mobile: +27 82 312 8692

Email : [Avishkar.Nagaser@goldfields.co.za](mailto:Avishkar.Nagaser@goldfields.co.za)

Willie Jacobsz

Tel: +1 617 535 7545

Mobile: +1 857 241 7127

Email: [Willie.Jacobsz@gfexpl.com](mailto:Willie.Jacobsz@gfexpl.com)

### **Media**

Sven Lunsche

Tel: +27 11 562-9763

Mobile: +27 83 260 9279

Email : [Sven.Lunsche@goldfields.co.za](mailto:Sven.Lunsche@goldfields.co.za)

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Notes to editors

## **About Gold Fields**

Gold Fields Limited is an unhedged, globally diversified producer of gold with eight operating mines in Australia, Ghana, Peru and South Africa with attributable annual gold production of approximately 2.2 million ounces. It has attributable Mineral Reserves of around 48 million ounces and Mineral Resources of around 108 million ounces. Attributable copper Mineral Reserves total 620 million pounds and Mineral Resources 6,873 million pounds. Gold Fields has a primary listing on the JSE Limited, with secondary listings on the New York Stock Exchange (NYSE) and the Swiss Exchange (SWX).

Sponsor: J.P. Morgan Equities South Africa (Pty) Ltd