Blue Label Telecoms Limited (Incorporated in the Republic of South Africa) (Registration number 2006/022679/06) Share code: BLU ISIN: ZAE000109088 ("Blue Label" or "the company")

NOTICE OF DEALINGS IN SECURITIES IN TERMS OF PARAGRAPHS 3.63 TO 3.74 OF THE JSE LIMITED LISTINGS REQUIREMENTS

In compliance with paragraph 3.63 - 3.74 of the JSE Listing Requirements, the following information, is disclosed:

Company: The Prepaid Company (Pty) Ltd, a major subsidiary of Blue Label

Director: Mr S Kaplan

Nature of transactions: Sale of ordinary shares on-market

Nature of interests: Direct beneficial
Date of transaction: 15 September 2017

Number of shares: 42,767 Price of shares: , R17-97

Total value: R768,522-99

Clearance to deal: Obtained in advance in accordance with JSE Listings Requirements

Sandton

18 September 2017

Sponsor:

Investec Bank Limited