

Blue Label Telecoms Limited
(Incorporated in the Republic of South Africa)
(Registration number 2006/022679/06)
Share code: BLU ISIN: ZAE000109088
("Blue Label" or "the company")

NOTICE OF DEALINGS IN SECURITIES IN TERMS OF PARAGRAPHS 3.63 TO 3.66 OF THE JSE LIMITED (JSE) LISTINGS REQUIREMENTS

Dealings in securities by directors of Blue Label.

In compliance with paragraph 3.63 – 3.66 of the JSE listing Requirements, the following information, is disclosed:

Company:	Blue Label Telecoms Limited
Director:	Mr MS Levy
Class of securities:	Ordinary shares
Date of transaction:	06 September 2018
Number of securities:	3 500 000
Price per security:	R6.58
Total value:	R23,030,000.00
Nature of transaction:	On-market conversion of contracts for difference
Nature and extent of director's interest:	Direct beneficial
Clearance to deal:	Obtained in advance in accordance with JSE Listings Requirements

Company:	Blue Label Telecoms Limited
Director:	Mr BM Levy
Class of securities:	Ordinary shares
Date of transaction:	06 September 2018
Number of securities:	3 500 000
Price per security:	R6.58
Total value:	R23,030,000.00
Nature of transaction:	On-market conversion of contracts for difference
Nature and extent of director's interest:	Direct beneficial
Clearance to deal:	Obtained in advance in accordance with JSE Listings Requirements

Company:	Blue Label Telecoms Limited
Director:	Mr DA Suntup
Class of securities:	Ordinary shares
Date of transaction:	06 September 2018
Number of securities:	3 700 000
Price per security:	R6.58
Total value:	R24,346,000.00
Nature of transaction:	On-market conversion of contracts for difference
Nature and extent of director's interest:	Direct beneficial
Clearance to deal:	Obtained in advance in accordance with JSE Listings Requirements

The above conversion shall result in their underlying shares in Blue Label being transferred back to them, with no impact or change in their shareholding in the company.

Sandton
07 September 2018

Sponsor:
Investec Bank Limited