

Blue Label Telecoms Limited
(Incorporated in the Republic of South Africa)
(Registration number 2006/022679/06)
Share code: BLU ISIN: ZAE000109088
("Blue Label" or "the company")

NOTICE OF DEALINGS IN SECURITIES

In compliance with paragraph 3.63 – 3.66 of the JSE listing Requirements, the following information, is disclosed:

Director:	Mr KM Ellerine
Name of associate:	Ellerine Group Proprietary Limited
Class of securities:	Ordinary shares
Date of transactions:	28 February 2018
Number of securities:	256 816
Price per security:	R13.00
Total value:	R3 338 608
Number of securities:	2 743 184
Price per security:	R12.9993
Total value:	R35 659 471.77
Nature of transaction:	On-market purchase of contracts for difference
Nature and extent of director's interest:	Indirect beneficial
Clearance to deal:	Obtained in advance in accordance with JSE Listings Requirements

Sandton
01 March 2018

Sponsor:
Investec Bank Limited