

Gold Fields Limited
 (Reg. No. 1968/004880/06)
 (Incorporated in the Republic of South Africa)
 ("Gold Fields" or "the Company")

JSE, NYSE, DIFX Share Code: GFI
 ISIN Code: ZAE000018123

DEALING IN SECURITIES BY DIRECTORS OF MAJOR SUBSIDIARIES

In compliance with paragraphs 3.63 - 3.74 of the Listings Requirements of JSE Limited, shareholders are advised that Gold Fields Limited has awarded on 25 May 2019 ("the Award Date"), Award effective 1 March 2019, Conditional Matching Shares to directors of major subsidiaries of Gold Fields in accordance with the introduction of the Company's Minimum Shareholding Requirement (MSR) as approved at the AGM on 18 May 2016.

Minimum Shareholding Requirement (MSR): The MSR is mandatory for Executives to hold GFL shares for a five year period based on the following target shareholdings:

CEO: 200% of Annual Guaranteed Remuneration Package
 CFO and other Executives: 100% of Annual Remuneration Package

Executives may commit in accordance with the MSR through the election prior to the determination of cash bonuses, vesting of shares awarded or through personal investment to acquire Gold Fields shares that will be restricted for five years and held in Escrow.

Details of the transactions are set out below:

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Nature of transaction	Off market acceptance of the shares
Transaction Date	28 May 2019
Number of Shares	4 000
Class of Security	Ordinary Shares
Market Price per Share	R57.3756
Total Value	R229 502.40
Vesting Period	The shares will be held in Escrow for the 5 year holding period
Nature of interest	Direct and Beneficial
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Nature of transaction	Off market acceptance of the shares
Transaction Date	28 May 2019
Number of Shares	18 787
Class of Security	Ordinary Shares
Market Price per Share	R57.3756
Total Value	R1 077 915.40
Vesting Period	The shares will be held in Escrow for the 5 year holding period
Nature of interest	Direct and Beneficial

In terms of paragraph 3.66 of the Listings requirements the necessary clearance to deal in the above securities has been obtained.

31 May 2019

Sponsor:

JP Morgan Equities South Africa (Pty) Ltd