

LONG4LIFE LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2016/216015/06)
Share code: L4L
ISIN: ZAE000243119
("Long4Life" or "the Company")

UPDATE IN RELATION TO ACQUISITIONS

Shareholders are herewith provided with an update on the acquisition by Long4Life of Sorbet Holdings Proprietary Limited ("Sorbet") and Inhle Beverages Proprietary Limited ("Inhle").

1. Acquisition of Sorbet

Further to the announcement released on the Stock Exchange News Service ("SENS") of the JSE Limited on 14 July 2017, shareholders are advised that all the conditions precedent relevant to the transaction have now been fulfilled. There has been no adjustment to the purchase consideration of R116 million.

2. Acquisition of Inhle

Shareholders are referred to the announcement released on SENS on 23 August 2017 which set out the details of the Inhle acquisition and are advised that the purchase consideration referred to in that announcement has been reduced after the due diligence to R268.86 million comprising:

- R210 million to be settled in cash; and
- 10.8 million Long4Life shares.

The revised purchase price assumes that Inhle will produce earnings before interest, depreciation and taxation of R55 million for the year ending 28 February 2018.

Shareholders are advised that all the conditions precedent have now been fulfilled or waived.

Johannesburg
25 October 2017

Financial advisor and Sponsor
The Standard Bank of South Africa Limited

Legal Adviser
ENSAfrica