

HOLDSPORT LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2006/022562/06)
Share code: HSP
ISIN: ZAE000157046
("Holdsport")

LONG4LIFE LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2016/216015/06)
Share code: L4L
ISIN: ZAE000243119
("Long4Life")

UPDATE ON TIMING OF THE IMPLEMENTATION OF THE HOLDSPORT SCHEME

Shareholders of Holdsport and Long4Life ("**Shareholders**") are referred to the circular ("**Scheme Circular**") containing details of the firm intention by Long4Life to acquire the entire issued share capital of Holdsport, net of treasury shares and Holdsport shares registered in the name of and beneficially owned by Long4Life (the "**Proposed Transaction**"), through a scheme of arrangement.

Shareholders are advised that certain conditions precedent, in particular the South African Competition Commission approval, as set out in the Scheme Circular ("**Remaining Conditions Precedent**"), have not yet been fulfilled. Accordingly, the indicative timing of the implementation of the Proposed Transaction will be delayed to accommodate the fulfilment of the Remaining Conditions Precedent.

A finalisation announcement will be released on SENS and published in the South African press notifying Shareholders once the Remaining Conditions Precedent have been met as well as providing Shareholders with the updated salient dates and times for the implementation of the Proposed Transaction.

Cape Town / Johannesburg
10 October 2017

Financial Advisor to Long4Life
Investec Bank Limited

Sponsor to Long4Life
The Standard Bank of South Africa Limited

Sponsor to Holdsport
UBS South Africa (Pty) Ltd

Legal Advisor to Long4Life
Edward Nathan Sonnenbergs Inc.

Legal Advisor to Holdsport
Cliffe Dekker Hofmeyr

Competition legal advisor
Baker McKenzie