

HOLDSPORT LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2006/022562/06)
Share code: HSP
ISIN: ZAE000157046
("Holdsport")

LONG4LIFE LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2016/216015/06)
Share code: L4L
ISIN: ZAE000243119
("Long4Life")

JOINT FINALISATION ANNOUNCEMENT

1. Introduction

Shareholders of Holdsport and Long4Life ("**Shareholders**") are referred to the circular ("**Scheme Circular**") issued on Thursday, 31 August 2017, containing details of the firm intention by Long4Life to acquire the entire issued share capital of Holdsport, net of treasury shares and Holdsport shares registered in the name of and beneficially owned by Long4Life (the "**Proposed Transaction**"), through a scheme of arrangement.

Shareholders are further referred to the announcement released on SENS on Tuesday, 10 October 2017 in which Shareholders were advised that certain conditions precedent, in particular the approval of the South African Competition Commission, as set out in the Scheme Circular ("**Remaining Conditions Precedent**"), had not yet been fulfilled.

2. Salient dates and times

Holdsport and Long4Life are pleased to confirm that the Remaining Conditions Precedent have been fulfilled or waived (as the case may be), and accordingly, the Proposed Transaction is wholly unconditional. Shareholders are advised that there have been no changes to the terms of the Proposed Transaction as set out in the Scheme Circular.

The revised salient dates and times relating to the Proposed Transaction are set out in the timetable ("**Timetable**") hereunder. Words and expressions in the Timetable and notes thereto shall have the same meaning as assigned to them in the Scheme Circular.

	2017
Finalisation Date on	Wednesday, 18 October
Finalisation Date announcement released on SENS on	Wednesday, 18 October
Finalisation Date announcement published in the South African Press on	Thursday, 19 October
Scheme last day to trade, being the last day to trade Holdsport Shares on the JSE in order to be recorded in the Register to receive the Scheme Consideration (Scheme Last Day to Trade)	Tuesday, 31 October
Suspension of listing of Holdsport Shares on the JSE to take place at the commencement of trade on	Wednesday, 1 November
Announcement released on SENS in respect of the cash payment applicable to fractional entitlements to the Scheme Consideration, based on the VWAP of a Long4Life Share traded on the JSE on Wednesday, 1 November 2017, discounted by 10%, on	Thursday, 2 November
Scheme Consideration Record Date , being the date on which Scheme Participants must be recorded in the Register to receive the Scheme Consideration, by close of trade on	Friday, 3 November
Last date on which the Scheme Participants can make an election in respect of the Scheme Consideration by 12:00 on	Friday, 3 November
Operative Date of the Scheme on	Monday, 6 November

Scheme Consideration to be paid/posted to certificated Scheme Participants, who do not apply for Excess Scheme Cash, (provided their Form of Election, Surrender and Transfer (<i>blue</i>) and Documents of Title are received on or prior to 12:00 on the Scheme Consideration Record Date)	Monday, 6 November
Dematerialised Scheme Participants, who do not apply for Excess Scheme Cash, to have their accounts (held at their CSDP or Broker) credited with the Scheme Consideration	Monday, 6 November
Announcement released on SENS in respect of the Excess Scheme Cash Allocation payable to Shareholders that applied for Excess Scheme Cash by 11:00	Tuesday, 7 November
Scheme Consideration to be paid/posted to certificated Scheme Participants, who do apply for Excess Scheme Cash, (provided their Form of Election, Surrender and Transfer (<i>blue</i>) and Documents of Title are received on or prior to 12:00 on the Scheme Consideration Record Date)	Wednesday, 8 November
Dematerialised Scheme Participants, who do apply for Excess Scheme Cash, to have their accounts (held at their CSDP or Broker) credited with the Scheme Consideration	Wednesday, 8 November
Termination of the listing of Holdsport Shares on the JSE to take place at the commencement of trade	Thursday, 9 November

Notes:

1. Shareholders are referred to the Scheme Circular for detailed notes regarding the Timetable

Cape Town / Johannesburg
18 October 2017

Financial Advisor to Long4Life
Investec Bank Limited

Sponsor to Long4Life
The Standard Bank of South Africa Limited

Sponsor to Holdsport
UBS South Africa (Pty) Ltd

Legal Advisor to Long4Life
Edward Nathan Sonnenbergs Inc.

Legal Advisor to Holdsport
Cliffe Dekker Hofmeyr