

Blue Label Telecoms Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 2006/022679/06)  
Share code: BLU ISIN: ZAE000109088  
("Blue Label")

**DEALING IN SECURITIES BY BLUE LABEL TELECOMS LIMITED INDEPENDENT NON EXECUTIVE DIRECTOR'S ASSOCIATE**

In compliance with paragraphs 3.63 to 3.66 of the JSE Listings Requirements, the following dealings are disclosed:

Independent Non-Executive:	LM Nestadt
Associate company:	The LM Nestadt Trust
Date of transaction:	14 November 2018
Nature and detail of transaction:	On market acquisition of Blue Label shares, Indirect Beneficial
Class of securities:	Ordinary shares
Number of shares acquired:	100,000
Price per share:	R5-2192
Total value of transaction:	R521,920-00

Independent Non-Executive:	LM Nestadt
Associate company:	The LM Nestadt Trust
Date of transaction:	16 November 2018
Nature and detail of transaction:	On market acquisition of Blue Label shares, Indirect Beneficial
Class of securities:	Ordinary shares
Number of shares acquired:	100,000
Price per share:	R5-4870
Total value of transaction:	R548,700-00

Prior clearance to deal in these shares was obtained.

Sandton  
19 November 2018  
Sponsor:  
Investec Bank Limited