

Tharisa plc
(Incorporated in the Republic of Cyprus with limited liability)
(Registration number HE223412)
(Date of incorporation: 28 February 2008)
Share code: THA
ISIN: CY0103562118
("Tharisa" or the "Company")

LISTING OF THARISA AND RESULTS OF THE PRIVATE PLACEMENT

1. Introduction

Invited qualifying investors are referred to the Company's pre-listing statement issued on Tuesday, 25 March 2014 and the announcement published on SENS on Tuesday, 25 March 2014, which included the Company's abridged pre-listing statement, detailing an offer by way of private placement ("**Private Placement**") of Tharisa ordinary shares ("**Tharisa Shares**") and the subsequent listing of Tharisa on the Main Board of the JSE Limited ("**JSE**").

2. Results of the Private Placement

Applications for R500 million were received from qualifying investors in terms of the Private Placement. Pursuant to the applications, 13,157,895 Tharisa Shares ("**Private Placement Shares**") will be placed with qualifying investors at R38.00 per Tharisa Share at listing.

The company is pleased to announce that the Private Placement was supported by the Pouroulis family, highlighting the Pouroulis family's long term commitment to Tharisa and augmenting their belief in Tharisa's investment rationale and, as announced on SENS on Friday, 4 April 2014, by Noble Resources International PTE.LTD ("**Noble**") whereby Noble will take up Private Placement Shares for a consideration of US\$20 million and entered into a marketing agreement with a wholly-owned subsidiary of Tharisa.

3. Listing

A total of 254,780,646 Tharisa Shares will be listed on the Main Board of the JSE with effect from the commencement of trade on Thursday, 10 April 2014 under the "General Mining" sector.

Tharisa Shares will trade under the abbreviated name: "Tharisa", JSE share code: "THA" and ISIN: CY0103562118.

Tharisa provides direct access to the only shallow and large scale 23 year open pit Platinum Group Metals (“**PGMs**”) and chrome concentrate co-producer listed on the JSE. It is currently at c.87% of steady state production of 4,800,000 tonnes per annum of run-of-mine ore and will reach steady state production of 144,000 ounces of PGM and 1,850,000 tonnes of chrome concentrate in FY 2016. The Company is supported by an integrated marketing, sales and logistics platform and led by a strong management team with significant sector expertise and a proven track record in the successful origination, development and operation of mining projects.

Tharisa reaffirms that it is well-positioned as a low-cost co-producer of PGM and chrome concentrate thereby maximising value for shareholders and benefiting from a positive outlook in the PGM and chrome market. Tharisa’s objective is to become a leading natural resources company focused on originating, developing and operating mines in the PGM, chrome and steel raw materials sectors to service growing demand through integrated mining, processing, marketing, sales and logistics operations.

8 April 2014

Investment Bank, Bookrunner and Sponsor

Investec Bank Limited

.