

Tharisa plc

(Incorporated in the Republic of Cyprus with limited liability)

(Registration number HE223412)

JSE share code: THA

LSE share code: THS

ISIN: CY0103562118

(Tharisa)

Issue of equity and voting rights

Tharisa announces that application has been made to the Johannesburg Stock Exchange (JSE), UK Listing Authority (UKLA) and the London Stock Exchange (LSE) for the listing and admission of 4 000 000 new ordinary shares to the official list and to trading on the main market of the JSE and the LSE. Admission of the shares is expected to occur on 29 June 2018. All of these shares are being reserved under a new block listing and will be issued to satisfy the Company's obligations in terms of the Tharisa Share Award Plan (TSAP).

Following admission, Tharisa will have 265 000 000 ordinary shares in issue, of which 260 240 839 will have voting rights. Following this issue, Tharisa will hold 4 759 161 shares in treasury to satisfy the Company's obligations upon vesting of the Conditional Awards of the TSAP on 30 June 2018 and to make provision for the potential requirement to allot shares on participants in the TSAP exercising vested Appreciation Rights.

Therefore, the total of 260 240 839 ordinary shares may be used by shareholders as the denominator for the calculations by which they will determine whether they are required to notify their interest in, or a change to their interest in, Tharisa under the FCA's Disclosure and Transparency Rules.

Paphos, Cyprus

28 June 2018

JSE Sponsor

Investec Bank Limited

Investor Relations contact:

Tharisa plc

Sherilee Lakmidas

+27 11 996 3538
+27 79 276 2529
slakmidas@tharisa.com

Broker contacts:

Peel Hunt LLP (UK Joint Broker)
Ross Allister / James Bavister / David McKeown
+44 207 7418 8900

BMO Capital Markets Limited (UK Joint Broker)
Jeffrey Couch / Neil Haycock / Thomas Rider
+44 020 7236 1010

Nedbank Limited (acting through its Corporate and Investment Banking division) (RSA Broker)
Shabbir Norath / Reginald Demana
+2711 295 6575

Financial PR contacts:

Bobby Morse / Anna Michniewicz
+44(0) 20 7466 5000
tharisa@buchanan.uk.com