

Tharisa plc
(Incorporated in the Republic of Cyprus with limited liability)
(Registration number HE223412)
JSE share code THA
LSE share code THS
ISIN CY0103562118
(Tharisa)

Issue of equity

Tharisa announces that 1 089 685 ordinary shares of US\$0.001 each have been allotted to satisfy obligations under the employee Share Award Plan.

Application has been made to the Johannesburg Stock Exchange (JSE), UK Listing Authority and the London Stock Exchange (LSE) for the admission of 1 089 685 new ordinary shares to the official list and to trading on the main market of the JSE and the LSE. Admission of the shares is expected to occur on 30 June 2016.

Following admission, Tharisa will have 256 981 571 ordinary shares in issue with voting rights. Tharisa does not hold any shares in treasury and therefore the total of 256 981 571 ordinary shares may be used by shareholders as the denominator for the calculations by which they will determine whether they are required to notify their interest in, or a change to their interest in, Tharisa under the FCA's Disclosure and Transparency Rules.

Paphos, Cyprus
27 June 2016

JSE Sponsor

Investec Bank Limited

About Tharisa

Tharisa is an integrated resources group incorporating mining, processing, beneficiation, marketing, sales and logistics of platinum group metals ('PGMs') and chrome concentrates. The Company's primary asset, the Tharisa Mine, which is located on the south western limb of South Africa's Bushveld Complex, has an estimated open pit life-of-mine of approximately 20 years, and a further estimated underground life of mine of approximately 40 years.

The Tharisa Mine's processing facilities have a nameplate design capacity for processing a total of 400 ktpm of ROM ore.

The group's strategy is to become a global natural resources company focused on originating, developing and operating mines in the PGM, chrome and steel raw materials sectors.