

Merafe Resources Limited
(Incorporated in the Republic of South Africa)
(Registration number: 1987/003452/06)
JSE share code: MRF
ISIN: ZAE000060000
("Merafe" or the "Company")

INVESTOR PRESENTATIONS

Shareholders are advised that Merafe management will host an investor dinner on Thursday, 9 November 2017 and an investor site visit to its Lion ferrochrome smelter and Magareng chrome mine on Friday, 10 November 2017.

Mark Beveridge (CRU Group - Principal Consultant) will present an overview of the ferrochrome market at the investor dinner. The presentation will include the factors that define the ferrochrome market and the outlook for global demand and supply.

An overview of the Lion ferrochrome smelter and Magareng chrome mine will be presented at the investor site visit.

The presentations stated above are available on the Company's website (www.meraferesources.co.za).

Sandton
9 November 2017

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