

YeboYethu (RF) Limited
(Incorporated in the Republic of South Africa)
(Registration number: 2008/014734/06)
Share code: YYLBEE
ISIN: ZAE000218483
("YeboYethu" or the "company")

Interim results and reviewed condensed consolidated interim financial statements for the six months ended 30 September 2018 and dividend declaration

Shareholders are advised that YeboYethu's results and reviewed condensed consolidated interim financial statements for the six months ended 30 September 2018 are available on YeboYethu's website at www.yeboyethu.co.za. The salient features include:

- The implementation of the broad-based black economic empowerment ('BEE') transaction on 14 September 2018 as approved by the General Meeting of shareholders held on 17 August 2018;
- Basic earnings per share of 1 579 cents (2017: 1 490 cents); and
- Interim dividend of 112 cents per share, in accordance with the funding terms of the BEE transaction. The interim dividend calculation takes into account, amongst other expenses, the interest expense on the Class A preference share up to the last date of registration. For the period ended 30 September 2018, the interest expense on the Class A preference shares amounted to R13.9 million, which represents 16 days of interest expense. The next dividend will take into account the interest expense over the entire relevant period, which interest expense is expected to be significantly higher.

YeboYethu's only material investment is its investment in Vodacom Group Limited ('Vodacom'). Shareholders are advised that Vodacom has released its interim results for the six months ended 30 September 2018 on SENS and is available for download on the Vodacom website hosted at www.vodacom.com

Declaration of interim dividend No. 12 - payable from income reserves

Notice is hereby given that a gross interim dividend No. 12 of 112 cents per ordinary share in respect of the six months ended 30 September 2018 has been declared payable on Monday 10 December 2018 to shareholders recorded in the register at the close of business on Friday 7 December 2018. The number of ordinary shares in issue at the date of this declaration is 52 915 960. The dividend will be subject to a local dividend withholding tax rate of 20% which will result in a net dividend to those shareholders not exempt from paying dividend withholding tax of 89.60000 cents per ordinary share.

Last day to trade shares <i>cum</i> dividend	Tuesday 4 December 2018
Shares commence trading <i>ex-dividend</i>	Wednesday 5 December 2018
Record date	Friday 7 December 2018
Payment date	Monday 10 December 2018

Share certificates may not be dematerialised or rematerialised between Wednesday 5 December 2018 and Friday 7 December 2018, both days inclusive.

On Monday 10 December 2018, the interim dividend will be electronically transferred into the bank accounts of all certificated shareholders where this facility is available. Shareholders who hold dematerialised shares will have their accounts at their CSDP or broker credited on Monday 10 December 2018.

YeboYethu (RF) Limited tax reference number is 9087475175.

Midrand

Sponsor: UBS South Africa (Pty) Limited

19 November 2018