

Gold Fields Limited  
(Registration Number 1968/004880/06)  
("Gold Fields " or "the Company")

JSE, NYSE, NASDAQ Dubai Share Code: GFI  
NYX Code: GFLB, and SWX Code: GOL1  
ISIN: ZAE000018123

**ANNOUNCEMENT: INCREASE IN DIVIDEND WITHHOLDING TAX**

The Finance Minister Pravin Gordhan announced on 22 February 2017 during the delivery of the 2017 Budget an increase in the dividend withholding tax from 15% to 20%. Shareholders are requested to note that as the effective date of the new rate relates to all dividends paid on or after 22 February 2017, the Gold Fields dividend payable on Monday 13 March 2017 (announced on 16 February 2017) will be subject to the new rate as follows:

**CASH DIVIDEND**

In line with the company's dividend policy to pay out a dividend of between 25 and 35 per cent of its earnings, the Board has approved and declared a final dividend number 85 of 60 SA cents per ordinary share (gross) in respect of the year ended 31 December 2016. This translates to 32 per cent of normalised earnings. The final dividend will be subject to the Dividend Withholding Tax that was introduced with effect from 22 February 2017 of 20% per cent. In accordance with paragraphs 11.17(a)(i) and 11.17(c) of the JSE Listings Requirements, the following additional information is disclosed:

- The dividend has been declared out of income reserves;
- The local dividends withholding tax rate is 20 per cent (twenty per centum);
- The gross local dividend amount is 60 SA cents per ordinary share for shareholders exempt from dividends tax;
- The Dividend Withholding Tax of 20 per cent (twenty per centum) will be applicable to this dividend;
- The net local dividend amount is 48.000 SA cents per ordinary share for shareholders liable to pay the dividends tax;
- Gold Fields currently has 821 532 707 ordinary shares in issue; and
- Gold Fields' income tax number is 9160035607.

Shareholders are advised of the following dates in respect of the final dividend:

Final dividend number 85: 60 SA cents per share  
Last date to trade cum-dividend: Tuesday 7 March 2017  
Sterling and US dollar conversion date: Wednesday 8 March 2017

Shares commence trading ex-dividend: Wednesday 8 March 2017  
Record date: Friday 10 March 2017  
Payment of dividend: Monday 13 March 2017

Share certificates may not be dematerialised or rematerialised between Wednesday, 8 March 2017 and Friday, 10 March 2017, both dates inclusive.

24 February 2014

Sponsor  
JP Morgan Equities South Africa (Pty) Ltd