



IMPALA PLATINUM HOLDINGS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 1957/001979/06)
JSE Share code: IMP
ISIN: ZAE000083648
ADR code: IMPUY
("Implats" or "Company")

RESIGNATION OF DIRECTOR AND EXECUTIVE MANAGEMENT CHANGES

In compliance with paragraph 3.59(b) of the Listings Requirements of the JSE Limited, shareholders are advised that Brenda Berlin has resigned as Group Chief Financial Officer and as Executive Director of Implats, with effect from 28 February 2018. Additionally, Mark Munroe has assumed the role of Head of Operations: Impala Rustenburg and Lee-Ann Samuel has been appointed Group Executive: People.

Following an extended career in the mining sector, Ms Berlin, has made a decision to take-up a new corporate role that will afford her a new career opportunity more aligned to her current aspirations. She joined Implats in 2004 to head up the corporate finance activities for the Group, and later assumed the position of Group Executive: Strategy and Business Development. She was appointed Group Chief Financial Officer in 2011.

Mr Munroe will join Implats in January 2018 and will have responsibility for the optimisation of the Impala Rustenburg operations. In previous roles, Mr Munroe made significant contributions to the strategic and mining transformation, and the extension of life at various mining operations in southern Africa, as well as in other regions. His immediate priority at Impala Rustenburg is a return to cost competitiveness and consistency, leading to sustained profitability.

Ms Samuel joined in October 2017 and is providing strategic direction across the Group with regard to the human resource discipline, human resource policies and managing external trends and other impacts on the human resources function.

The Chairman of the board of directors of Implats ("Board"), Dr Mandla Gantsho, expressed the Board's full appreciation and thanks to Ms Berlin: "On behalf of the Board, we would like to thank Brenda for her tremendous commitment, guidance and influence over the last 13 years. Her leadership of the financial function has ensured that the Group has a robust and sustainable balance sheet, which is well equipped to meet the funding demands of Implats' current and future growth projects. We are extremely grateful for her unstinting leadership and direction, and thank her for her significant contribution."

Nico Muller added: "I have known and respected Brenda for many years and finally managed to team up with her this year here at Implats. I am particularly sad to see her leave our team because we will lose, not only a hugely talented and consummately professional team member, but also a very supportive and dear friend. Brenda's contribution and influence will remain entrenched in the Group for years to come. She leaves a finance department that is well equipped with a strong and capable team in place to continue the excellent management of the function, which has been a feature over

many years. The Implats team wishes Brenda well in her new role, and thanks her for her support and determination.”

The Board will immediately implement a process to identify a suitable successor. In the meantime, and until her departure, Ms Berlin will continue to work on implementing various strategic initiatives and assist in ensuring a smooth transition for her successor.

ends

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Johannesburg

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