



First quarter 2013 ferrochrome price announcement

Shareholders of the Company are advised that the European benchmark ferrochrome price has been settled at 112.5USc per pound for the first quarter of 2013, an increase of 2% from the 110USc per pound price in the fourth quarter of 2012.

Sandton

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Sponsor

Merrill Lynch South Africa Proprietary Limited

Kajal Bissessor
Finance & Investor Relations Manager
Merafe Resources Limited
Ph: 011 783 4780
Fax: 011 783 4789
kajal@meraferesources.co.za