

YeboYethu (RF) Limited  
(Incorporated in the Republic of South Africa)  
(Registration number: 2008/014734/06)  
Share code: YYLBEE  
ISIN: ZAE000218483  
("YeboYethu" or the "company")

## **Interim results and reviewed condensed consolidated interim financial statements for the six months ended 30 September 2020 and dividend declaration**

Shareholders are advised that YeboYethu's results and reviewed condensed consolidated interim financial statements for the six months ended 30 September 2020 are available on YeboYethu's website at [www.yeboyethu.co.za](http://www.yeboyethu.co.za). The salient features include:

- Dividends received from Vodacom of R463.5 million;
- Gain on remeasurement on financial instrument of R716.5 million for the period resulting from the Vodacom share price increasing from R117.01 as at 31 March 2020 to R123.27 as at 30 September 2020;
- Finance costs of R246.6 million incurred during the current financial period;
- Reduction in debt of R398.3 million with R416.2 million planned subsequent to period end from the dividend distribution from Vodacom;
- Basic earnings per share of 1 445 cents;
- Declared an interim dividend of 111 cents per share.

YeboYethu's only material investment is its investment in Vodacom Group Limited ('Vodacom'). Shareholders are advised that Vodacom has released its interim results for the six months ended 30 September 2020 on SENS and is available for download on the Vodacom website hosted at [www.vodacom.com](http://www.vodacom.com)

### **Declaration of interim dividend No. 16 - payable from income reserves**

Notice is hereby given that a gross interim dividend No. 16 of 111 cents per ordinary share in respect of the six months ended 30 September 2020 has been declared payable on Monday 14 December 2020 to shareholders recorded in the register at the close of business on Friday 11 December 2020. The number of ordinary shares in issue at the date of this declaration is 52 915 960. The ordinary dividend will be subject to a local dividend withholding tax rate of 20%. Accordingly, for those shareholders not exempt from paying dividend withholding tax, the net ordinary dividend will 88.8 cents per ordinary share.

Last day to trade shares cum dividend	Tuesday 8 December 2020
Shares commence trading ex-dividend	Wednesday 9 December 2020
Record date	Friday 11 December 2020
Payment date	Monday 14 December 2020

Share certificates may not be dematerialised or rematerialised between Wednesday 9 December 2020 and Friday 11 December 2020, both days inclusive.

On Monday 14 December 2020, the interim dividend will be electronically transferred into the bank accounts of all certificated shareholders where this facility is available. Shareholders who hold dematerialised shares will have their accounts at their CSDP or broker credited on Monday 14 December 2020.

YeboYethu (RF) Limited tax reference number is 9087475175.

Midrand

Sponsor: UBS South Africa (Pty) Limited

25 November 2020