



MERAFE
R E S O U R C E S

Director's dealings in Merafe securities

In compliance with paragraph 3.63 – 3.66 of the JSE Limited Listings Requirements, we hereby advise the following dealings by a director in Merafe securities:

Name of Director:	Kajal Bissessor
Company:	Merafe
Date of transaction:	18 November 2015
Nature of transaction:	Purchase of securities
Class of securities:	Ordinary shares
Number of securities:	200 000
Price paid:	R0,69 per share
Total value of transaction:	R138 000,00
Nature of interest:	Direct
Clearance obtained:	Yes
Type of trade:	On market

Sandton
19 November 2015

Sponsor:
Merrill Lynch South Africa Proprietary Limited