



Director's dealing in Merafe securities

In compliance with paragraph 3.63 – 3.66 of the JSE Limited Listings Requirements, we hereby advise the following dealing by a director in Merafe securities:

Name of Director:	Zanele Matlala
Company:	Merafe
Date of transaction:	14 November 2012
Nature of transaction:	Purchase of securities
Class of securities:	Ordinary shares
Number of securities:	175 500
Purchase price:	R0,66 per share
Total value of transaction:	R115 830.00
Nature of interest:	Direct beneficial
Clearance obtained:	Yes
Type of trade:	On market

Sandton
15 November 2012

Sponsor:
Merrill Lynch South Africa Proprietary Limited

Ami Mahendranath
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