

GFI 201705300055A
Dealings in securities

Gold Fields Limited
Reg. No. 1968/004880/06)
Incorporated in the Republic of South Africa)
Share Code: GFI
ISIN Code: ZAE000018123

DEALING IN SECURITIES BY DIRECTORS OF MAJOR SUBSIDIARIES

In compliance with paragraphs 3.63 - 3.74 of the Listings Requirements of JSE Limited, shareholders are advised that Gold Fields Limited has awarded on 8 May 2017 ("the Award Date"), Award effective 1 March 2017, Conditional Performance Shares to a directors of major subsidiaries of Gold Fields in terms of the Gold Fields Limited 2012 Share Plan as set out below.

Performance Shares (PS) are conditionally awarded, based on a share price of R41.2943 being the 3 day VWAP of 24, 27, 28 February 2017. The number of PS which may settle to a participant on vesting date i.e. three years from effective date of the award, will be determined by the company achieving pre-determined performance conditions as follows:

Relative TSR - measured against the performance of ten other major gold mining companies based on the Gold Fields share price compared to the basket of respective US dollar share prices of the peer group,
Absolute TSR - Gold Fields share price measured at the start and the end of the performance period.
Free Cash Flow Margin - achievement of pre-determined FCFM target.
The number of shares to be settled will range from 0% to 200% of the initial conditional award.

Name	A MUNT
Position	Gold Fields Australia (Pty) Ltd, GSM Holding Company Limited, Darlot Holding Company (Pty) Limited
No of PS awarded and accepted	42,475
Award Acceptance Date	25 May 2017
Class of underlying security to which rights attach	Ordinary shares
Nature of transaction	Off market acceptance of Performance Shares awarded
Vesting Period	Performance Shares vest on third anniversary of effective Award date
Nature of interest	Direct and Beneficial
Name	M PREECE
Position	Director of Major Subsidiaries Gold Fields Operations (GFO) and GFI Joint Venture Ltd
No of PS awarded and accepted	53,462
Award Acceptance Date	28 May 2017
Class of underlying security to which rights attach	Ordinary shares
Nature of transaction	Off market acceptance of Performance Shares awarded
Vesting Period	Performance Shares vest on third anniversary of effective Award date

Nature of interest

Direct and Beneficial

In accordance with section 3.66 of the Listings Requirements, the necessary clearance was obtained

30 May 2017

Sponsor:

J.P. Morgan Equities South Africa (Pty) Ltd

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