

Gold Fields Limited  
 (Reg. No. 1968/004880/06)  
 (Incorporated in the Republic of South Africa)  
 ("Gold Fields" or "the Company")

JSE, NYSE, DIFX Share Code: GFI  
 ISIN Code: ZAE000018123

**DEALING IN SECURITIES BY DIRECTORS OF GOLD FIELDS LIMITED AND MAJOR SUBSIDIARIES.**

In compliance with paragraphs 3.63 to 3.74 of the Listings Requirements of JSE Limited ("the Listings Requirements") we hereby advise that Mr NA Chohan and Ms LN Samuel, directors of major subsidiaries Gold Fields Operations Ltd and GFI Joint Venture Holdings (Pty) Ltd, Mr A Baku, a director of a major subsidiary Gold Fields Ghana Ltd, Mr R Weston, A Munt, CW Du Toit and P Woodhouse all directors of a major subsidiary, Gold Fields Australasia Pty Ltd, sold some or all of their shares which were awarded to them in terms of the Gold Fields Limited 2012 Plan, as amended.

**Performance Shares (PS)** are conditionally awarded and the actual number of PS which should be settled to a participant three years after the original award date is determined by the company's performance measured against the performance of seven other major gold mining companies (the peer group) based on the relative change in the Gold Fields share price compared to the basket of respective US dollar share prices of the peer group. The number of shares to be settled will range from 0% to 200% of the conditional award.

Details of the transactions are set out below:

	<b>NA Chohan</b>
Nature of transaction	On market sale of shares in terms of the above 2012 scheme
Transaction Date	04 March 2016
Number of Shares	44,904
Class of Security	Ordinary Shares
Market Price per Share	R63.5567
Total Value	R2,853,950.06
Vesting Period	The award vests on the third anniversary following grant date
Nature of interest	Direct and Beneficial

	<b>NA Chohan</b>
Nature of transaction	Off market vesting of shares in terms of the above 2012 scheme
Transaction Date	04 March 2016
Number of Shares	8,000
Class of Security	Ordinary Shares
Market Price per Share	R66.1522
Total Value	R529,217.60
Vesting Period	The award vests on the third

	anniversary following grant date
Nature of interest	Direct and Beneficial
	<b>LN Samuel</b>
Nature of transaction	On market sale of shares in terms of the above 2012 scheme
Transaction Date	04 March 2016
Number of Shares	33,637
Class of Security	Ordinary Shares
Market Price per Share	R63.5567
Total Value	R2,137,856.72
Vesting Period	The award vests on the third anniversary following grant date
Nature of interest	Direct and Beneficial
	<b>LN Samuel</b>
Nature of transaction	Off market vesting of shares in terms of the above 2012 scheme
Transaction Date	04 March 2016
Number of Shares	44,589
Class of Security	Ordinary Shares
Market Price per Share	R66.1522
Total Value	R2,949,660.45
Vesting Period	The award vests on the third anniversary following grant date
Nature of interest	Direct and Beneficial
	<b>A Baku</b>
Nature of transaction	On market sale of shares in terms of the above 2012 scheme
Transaction Date	04 March 2016
Number of Shares	21,949
Class of Security	Ordinary Shares
Market Price per Share	R63.5567
Total Value	R1,395,006.01
Vesting Period	The award vests on the third anniversary following grant date
Nature of interest	Direct and Beneficial
	<b>A Baku</b>
Nature of transaction	Off market vesting of shares in terms of the above 2012 scheme
Transaction Date	04 March 2016
Number of Shares	13,169
Class of Security	Ordinary Shares
Market Price per Share	R63.5567
Total Value	R836,978.18
Vesting Period	The award vests on the third anniversary following grant date
Nature of interest	Direct and Beneficial

	<b>A Munt</b>
Nature of transaction	On market sale of shares in terms of the above 2012 scheme

Transaction Date	04 March 2016
Number of Shares	35,676
Class of Security	Ordinary Shares
Market Price per Share	R63.5567
Total Value	R2,267,448.83
Vesting Period	The award vests on the third anniversary following grant date
Nature of interest	Direct and Beneficial
	<b>P Woodhouse</b>
Nature of transaction	On market sale of shares in terms of the above 2012 scheme
Transaction Date	04 March 2016
Number of Shares	38,146
Class of Security	Ordinary Shares
Market Price per Share	R63.5567
Total Value	R2,424,433.88
Vesting Period	The award vests on 12 and 18 months following grant date
Nature of interest	Direct and Beneficial
	<b>CW du Toit</b>
Nature of transaction	On market sale of shares in terms of the above 2012 scheme
Transaction Date	04 March 2016
Number of Shares	40,614
Class of Security	Ordinary Shares
Market Price per Share	R63.5567
Total Value	R2,581,291.81
Vesting Period	The award vests on the third anniversary following grant date
Nature of interest	Direct and Beneficial
	<b>E Balarezo</b>
Nature of transaction	On market sale of shares in terms of the above 2012 scheme
Transaction Date	04 March 2016
Number of Shares	78,364
Class of Security	Ordinary Shares
Market Price per Share	R63.5567
Total Value	R4,980,557.24
Vesting Period	The award vests on 12 and 18 months following grant date
Nature of interest	Direct and Beneficial

In terms of paragraph 3.66 of the Listings requirements the necessary clearance to deal in the above securities has been obtained.

08 March 2016

Sponsor:

JP Morgan Equities South Africa Pty Ltd