

ROLFES HOLDINGS LIMITED
Registration number 2000/002715/06
Share Code: RLF
ISIN Code: ZAE000159836
("Rolfes")

DEALINGS BY A DIRECTOR OF A MAJOR SUBSIDIARY

In accordance with the requirements of paragraph 3.63 to 3.74 of the JSE Limited Listings Requirements the following dealings in Rolfes Ordinary Shares should be noted:

Name of major subsidiary company	Bragan Chemicals (Pty) Ltd
Name of director	Francois van der Westhuizen
Nature of transactions	On market sale of shares
Nature of interest	Direct beneficial
Clearance to deal	Yes
Date of transaction	31 October 2016
Number of shares	25 695
Transaction price	R4.10
Total value of transaction(/s)	R105 349.50

1 November 2016

Johannesburg

Sponsor: Grindrod Bank Limited