

Gold Fields Limited
 Reg. No. 1968/004880/06)
 Incorporated in the Republic of South Africa)
 Share Code: GFI
 ISIN Code: ZAE000018123

DEALING IN SECURITIES BY DIRECTORS OF MAJOR SUBSIDIARIES

In compliance with paragraphs 3.63 - 3.74 of the Listings Requirements of JSE Limited, shareholders are advised that Gold Fields Limited has awarded on 8 May 2017 ("the Award Date"), Award effective 1 March 2017, Conditional Performance Shares to a directors of major subsidiaries of Gold Fields in terms of the Gold Fields Limited 2012 Share Plan as set out below.

Performance Shares (PS) are conditionally awarded, based on a share price of R41.2943 being the 3 day VWAP of 24, 27, 28 February 2017. The number of PS which may settle to a participant on vesting date i.e. three years from effective date of the award, will be determined by the company achieving pre-determined performance conditions as follows:

Relative TSR - measured against the performance of ten other major gold mining companies based on the Gold Fields share price compared to the basket of respective US dollar share prices of the peer group,

Absolute TSR - Gold Fields share price measured at the start and the end of the performance period.

Free Cash Flow Margin - achievement of pre-determined FCFM target. The number of shares to be settled will range from 0% to 200% of the initial conditional award.

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| Name | CW du Toit |
| Position | Director of Major Subsidiaries Gold Fields Australia (Pty) Ltd, GSM Holding Company Limited, Darlot Holding Company (Pty) Limited |
| No of PS awarded and accepted | 46,057 |
| Award Acceptance Date | 09 May 2017 |
| Class of underlying security to which rights attach | Ordinary shares |
| Nature of transaction | Off market acceptance of Performance Shares awarded |
| Vesting Period | Performance Shares vest on third anniversary of effective Award date |
| Nature of interest | Direct and Beneficial |
| Name | LN Samuel |
| Position | Director of Major Subsidiaries Gold Fields Operations (GFO) and GFI Joint Venture Ltd |

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| No of PS awarded and accepted | 94,978 |
| Award Acceptance Date | 09 May 2017 |
| Class of underlying security to which rights attach | Ordinary shares |
| Nature of transaction | Off market acceptance of Performance Shares awarded |
| Vesting Period | Performance Shares vest on third anniversary of effective Award date |
| Nature of interest | Direct and Beneficial |

In accordance with section 3.66 of the Listings Requirements, the necessary clearance was obtained.

11 May 2017

Sponsor:

JP Morgan Equities Limited