

Gold Fields Limited
 (Reg. No. 1968/004880/06)
 (Incorporated in the Republic of South Africa)
 ("Gold Fields" or "the Company")

JSE, NYSE, DIFX Share Code: GFI
 ISIN Code: ZAE000018123

DEALING IN SECURITIES BY A DIRECTOR OF GOLD FIELDS LIMITED

In compliance with paragraphs 3.63 to 3.74 of the Listings Requirements of JSE Limited ("the Listings Requirements") we hereby advise that Mr NJ Holland, a director of Gold Fields Limited, purchased Gold Fields Limited shares on the open market in accordance with the introduction of the Company's Minimum Shareholding Requirement (MSR) as approved at the AGM on 18 May 2016.

Minimum Shareholding Requirement (MSR): The MSR is mandatory for Executives to hold GFL shares for a five year period based on the following target shareholdings:

CEO: 200% of Annual Guaranteed Remuneration Package
 CFO and other Executives: 100% of Annual Remuneration Package

Executives may commit in accordance with the MSR through the election prior to the determination of cash bonuses, vesting of shares awarded or through personal investment to acquire Gold Fields shares that will be restricted for five years and held in Escrow.

Details of the transactions are set out below:

NJ Holland	
Nature of transaction	On market purchase of shares (election prior to the determination of the cash bonus to convert 50% of the 2017 cash bonus and 100% of the vested 2014 LTIP prior to the vesting determination into Gold Fields shares)
Transaction Date	02 March 2017
Number of Shares	77,795
Class of Security	Ordinary Shares
Market Price per Share	R40.9900
Total Value	R3,188,817.05
Vesting Period	The shares will be held in Escrow for a period of 5 years
Nature of interest	Direct and Beneficial
NJ Holland	
Nature of transaction	On market purchase of shares (election prior to the determination of the cash bonus to convert 50% of the 2017 cash bonus and 100% of the vested 2014 LTIP prior to the vesting determination into Gold Fields shares)
Transaction Date	07 March 2017

Number of Shares	330,822
Class of Security	Ordinary Shares
Market Price per Share	R41.5819
Total Value	R13,756,207.32
Vesting Period	The shares will be restricted and held in Escrow for a period of 5 years
Nature of interest	Direct and Beneficial

In terms of paragraph 3.66 of the Listings requirements the necessary clearance to deal in the above securities has been obtained.

08 March 2017

Sponsor:

JP Morgan Equities South Africa (Pty) Ltd