

GFI 201706060015A

Dealing in securities by a director of a major subsidiary

Gold Fields Limited

Reg. No. 1968/004880/06)

Incorporated in the Republic of South Africa)

Share Code: GFI

ISIN Code: ZAE000018123

DEALING IN SECURITIES BY A DIRECTOR OF A MAJOR SUBSIDIARY

In compliance with paragraphs 3.63 - 3.74 of the Listings Requirements of JSE Limited, shareholders are advised that Gold Fields Limited has awarded on 8 May 2017 ("the Award Date"), Award effective 1 March 2017, Conditional Performance Shares to a director of a major subsidiary of Gold Fields (Gold Fields Ghana (Pty) Ltd) in terms of the Gold Fields Limited 2012 Share Plan as set out below.

Performance Shares (PS) are conditionally awarded, based on a share price of R41.2943 being the 3 day VWAP of 24, 27, 28 February 2017. The number of PS which may settle to a participant on vesting date i.e. three years from effective date of the award, will be determined by the company achieving pre-determined performance conditions as follows:

Relative TSR - measured against the performance of ten other major gold mining companies based on the Gold Fields share price compared to the basket of respective US dollar share prices of the peer group,

Absolute TSR - Gold Fields share price measured at the start and the end of the performance period.

Free Cash Flow Margin - achievement of pre-determined FCFM target.

The number of shares to be settled will range from 0% to 200% of the initial conditional award.

Name	A BAKU
Company	Gold Fields Ghana (Pty) Ltd
No of PS awarded and accepted	156,967
Award Acceptance Date	05 June 2017
Class of underlying security to which rights attach	Ordinary shares
Nature of transaction	Off market acceptance of Performance Shares awarded
Vesting Period	Performance Shares vest on third anniversary of effective Award date
Nature of interest	Direct and Beneficial

In accordance with section 3.66 of the Listings Requirements, the necessary clearance was obtained

06 June 2017

Sponsor:

: J.P. Morgan Equities South Africa (Pty) Ltd

Date: 06/06/2017 11:00:00 Produced by the JSE SENS Department. The SENS service is an information dissemination service administered by the JSE Limited ('JSE').

The JSE does not, whether expressly, tacitly or implicitly, represent, warrant or in any way guarantee the truth, accuracy or completeness of

the information published on SENS. The JSE, their officers, employees and agents accept no liability for (or in respect of) any direct,

indirect, incidental or consequential loss or damage of any kind or nature, howsoever arising, from the use of SENS or the use of, or reliance on, information disseminated through SENS.