GEM DIAMONDS LIMITED

("Gem Diamonds" or "the Company")

Covid-19 Update

Gem Diamonds Limited (LSE: GMD) announces that its Letšeng mine in Lesotho will remain fully operational following the announcement of new Covid-19 lockdown restrictions as published by the Lesotho Government under Gazette number 66 today.

The Letšeng mine shall continue to implement measures for the regular testing and protection of all of its mining staff and contractors as required by law and in accordance with the strict health and safety measures which were put in place at the beginning of the Covid-19 pandemic.

Clifford Elphick, CEO of Gem Diamonds, said:

"The health and safety of all of our employees and contractors remains paramount to Gem Diamonds and we shall continue with the testing and precautionary measures which have been effective at Letšeng and our other operations during this pandemic."

The Gem Diamonds Limited LEI number is 213800RC2PGGMZQG8L67.

For further information:

Gem Diamonds
Susan Wallace, Company Secretarial department
ir@gemdiamonds.com

Cellicourt Communications
Mark Antelme / Ollie Mills
Tel: +44 (0) 208 434 2643

About Gem Diamonds:

Gem Diamonds is a leading global diamond producer of high value diamonds. The Company owns 70% of the Letšeng mine in Lesotho. The Letšeng mine is famous for the production of large, top colour, exceptional white diamonds, making it the highest dollar per carat kimberlite diamond mine in the world. www.gemdiamonds.com