
CONDUIT CAPITAL LIMITED
Incorporated in the Republic of South Africa
(Registration number 1998/017351/06)
Share code: CND ISIN: ZAE000073128
("Conduit Capital" or "the Company" or "the Group")

CHANGES TO THE BOARD OF DIRECTORS

In compliance with paragraph 3.59 of the Listings Requirements of JSE Limited, the board of directors of Conduit Capital ("the Board") is pleased to notify shareholders of the following changes to the Board, all with effect from 5 February 2021:

- Mr Lourens Erasmus Louw has been appointed as the Financial Director of the Constantia Insurance Group, Conduit Capital's wholly-owned subsidiary. As a result of this appointment, Lourens will step down as Financial Director of Conduit Capital; and
- Ms Bianca Yan (CA(SA)) has been appointed as Financial Director of Conduit Capital. Bianca has been employed as Head of Finance at Conduit Capital for the past ten years. The Company is fortunate to have someone with her credentials who is familiar with our business to take on the role.

The Board would like to express its sincere gratitude to Lourens for his invaluable contribution to the Company during his tenure. He will remain fully invested in the success of the Group in his important new role. The Board furthermore welcomes Bianca to her new role and looks forward to her continuing contribution to the Group.

Johannesburg
5 February 2021

Sponsor
Merchantec Capital