

Blue Label Telecoms Limited
(Incorporated in the Republic of South Africa)
(Registration number 2006/022679/06)
Share code: BLU ISIN: ZAE000109088
("Blue Label" or "the company")

NO CHANGE STATEMENT AND NOTICE OF ANNUAL GENERAL MEETING

Shareholders are advised that Blue Label has today dispatched to shareholders its integrated annual report for the year ended 31 May 2011, incorporating the audited annual financial statements. The annual financial statements contain no modifications to the audited results which were published on SENS on 24 August 2011.

Further to the SENS announcement on 6 October 2011, it is advised that the circular, including the Notice of Annual General Meeting, regarding the specific repurchase by Blue Label of 91,851,852 ordinary shares in its share capital from Microsoft Corporation has been dispatched together with the integrated annual report.

Notice is hereby given that the fourth annual general meeting of Blue Label shareholders will be held at Blue Label corporate offices, 75 Grayston Drive, Sandton on Tuesday 22 November 2011 at 10:00 to transact the business as stated in the Notice of Annual General Meeting.

The integrated annual report and circular, including the Notice of Annual General Meeting, are also available on the company website www.bluelabeltelecoms.co.za

20 October 2011

Sponsor:
Investec Bank Limited