
BLUE LABEL TELECOMS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2006/022679/06)
Share code: BLU
ISIN: ZAE000109088
("Blue Label")

**ANNOUNCEMENT REGARDING THE SPECIFIC REPURCHASE OF ORDINARY SHARES IN
BLUE LABEL**

In accordance with section 122(3)(b) of the Companies Act, No. 71 of 2008, and regulation 121(2)(b) of the Companies Regulations, 2011 ("the Regulations"), the holders of ordinary shares in Blue Label are hereby advised that Blue Label has acquired 91,851,852 ordinary shares in its ordinary share capital from Microsoft Corporation, representing 11.99% of the Blue Label ordinary shares in issue prior to the specific repurchase.

By order of the board of directors

Blue Label Telecoms Limited

Johannesburg
29 November 2011

Investment bank	Sponsor	Corporate law adviser
Investec Bank Limited	Investec Bank Limited	Edward Nathan Sonnenbergs Inc.
