

BLU

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BLU - Blue Label Telecoms Limited - Notice of dealings in securities in terms of paragraphs 3.63 to 3.74 of the JSE Limited (JSE) Listings Requirements

Blue Label Telecoms Limited

(Incorporated in the Republic of South Africa)

(Registration number 2006/022679/06)

Share code: BLU ISIN: ZAE000109088

('Blue Label' or 'the company')

NOTICE OF DEALINGS IN SECURITIES IN TERMS OF PARAGRAPHS 3.63 TO 3.74 OF THE JSE LIMITED (JSE) LISTINGS REQUIREMENTS

In compliance with paragraph 3.63 - 3.65 of the JSE Listing Requirements, the following information, relating to the dealing in securities by executive directors of Blue Label is disclosed:

Name of director:	BM Levy
Designation:	Joint Chief Executive Officer
Company:	Blue Label Telecoms Limited
Nature of transactions:	Purchase of ordinary shares in the market
Date of transaction:	26 February 2009
Number of shares:	900,000
Price of shares:	R4.40
Total value:	R3,960,000
Number of shares:	100,000
Price of shares	4.59
Total value:	R459,000
Number of shares:	50,000
Price of shares	4.69
Total value:	R234,500
Nature of interest:	Direct Beneficial
Clearance to deal:	Obtained in advance in accordance with JSE Listings Requirements

Name of director:	MS Levy
Designation:	Joint Chief Executive Officer
Company:	Blue Label Telecoms Limited
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27 February 2009

Sponsor:

Investec Bank Limited

Date: 27/02/2009 16:00:01 Produced by the JSE SENS Department.

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