

Blue Label Telecoms Limited
(Incorporated in the Republic of South Africa)
(Registration number 2006/022679/06)
Share code: BLU ISIN: ZAE000109088
("Blue Label")

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board of Blue Label advises that Advocate Neil Lazarus SC has resigned as a non-executive director of the company as well as Chairman of the Remuneration Committee and member of the Nomination, Social, Ethics, Transformation and Investment Committees. The resignation will take effect from 27 January 2015.

Neil has decided to resign to enable him to concentrate on other business interests and to pursue other opportunities. Neil has made an outstanding contribution to Blue Label and the board. The board both respects and appreciates the unwavering commitment and skill which Neil has invested and demonstrated in the performance of his duties in his capacity as an advisor to the company and as a non-executive director.

Sandton
27 January 2015
Sponsor:
Investec Bank Limited