

Blue Label Telecoms Limited
(Incorporated in the Republic of South Africa)
(Registration number 2006/022679/06)
Share code: BLU ISIN: ZAE000109088
(“**the company**”)

RENEWAL OF CAUTIONARY ANNOUNCEMENT

Further to the cautionary announcement dated 1 October 2014 advising shareholders of the receipt of a non-binding expression of interest for the acquisition of all of the issued shares in the company, shareholders are advised that discussions are still on-going. The board will up-date shareholders as soon as it is appropriate to do so.

Accordingly, shareholders are advised to continue exercising caution when dealing in the company’s securities until a further announcement is made.

11 November 2014

Sponsor and Joint corporate advisor
Investec Bank Limited

Joint corporate advisor
Java Capital