

Blue Label Telecoms Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 2006/022679/06)  
Share code: BLU ISIN: ZAE000109088  
(“Blue Label” or “the company”)



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## CAUTIONARY ANNOUNCEMENT

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Shareholders are advised that the company has received a non-binding expression of interest for the acquisition of all the issued shares in the company. The board is engaged in discussions with the party expressing interest and will up-date shareholders whenever appropriate.

The non-binding expression of interest and discussions in that regard do not constitute a firm intention to make any offer and it is possible that no offer may result from this process.

Accordingly, pending further announcements, shareholders are advised to exercise caution when dealing in their Blue Label shares.

01 October 2014

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Sponsor  
Investec Bank Limited