
BLUE LABEL TELECOMS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2006/022679/06)
Share code: BLU
ISIN: ZAE000109088
("Blue Label" or "the Company")

DELISTING AND CANCELLATION OF 91,851,852 BLUE LABEL ORDINARY SHARES

Shareholders are referred to the announcement released on SENS on 29 November 2011 advising that Blue Label has acquired 91,851,852 ordinary shares in its ordinary share capital from Microsoft Corporation ("the specific repurchase"), representing 11.99% of the Blue Label ordinary shares in issue prior to the specific repurchase. The issued ordinary share capital of the Company as at the financial half-year ended 30 November 2011 was 766,360,894 ordinary shares of 0.000001 Rand each.

On 1 December 2011, Blue Label delisted and cancelled the 91,851,852 ordinary shares in terms of the special and ordinary resolution related to the specific repurchase approved by shareholders at the Annual General Meeting held on 22 November 2011. The shares cancelled represent 11.99% of the issued ordinary share capital of the Company and following the cancellation the issued ordinary share capital of the Company comprises 674,509,042 ordinary shares of 0.000001 Rand each.

By order of the board of directors

Blue Label Telecoms Limited

Johannesburg
1 December 2011

Investment bank	Sponsor	Corporate law adviser
Investec Bank Limited	Investec Bank Limited	Edward Nathan Sonnenbergs Inc.
